

Woburn

City Hall, 10 Common Street, 2nd Floor, Woburn, MA 01801-4139

Phone 781-935-1463 **Fax** 781-937-8299 **Board Meeting** Varies

Board Members Gerald W. Surette (*Chairperson*), Denis P. Devine, John P. Giagrande, Marilou E. Lundin

Administrator Maureen T. Marcucci

Investment

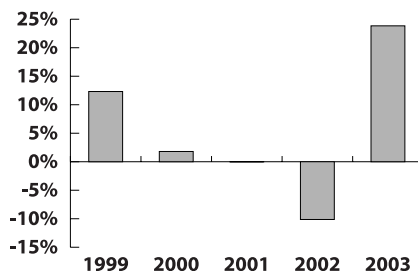
RETURN

2003	23.84%
1999-2003	4.94%
1985-2003	11.43%
Target	9.80%

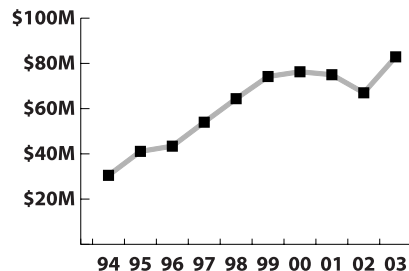
2003

Market Value \$82.9M

Investment Return



Asset Growth (Market Value)



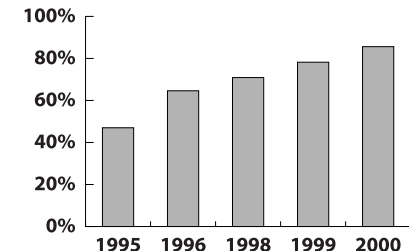
Actuarial

Funded Ratio	85.6%
Date of Last Valuation	1/00
Actuary	PricewaterhouseCoopers
Assumed Rate of Return	7.75%

Funding Schedule	Level
Year Fully Funded	2011

Active Members	490
Retired Members	377

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	2	Disability Retirement Approvals	3	Accidental Death Approvals	0
RTS Reviews	2	RTS Exams	0	Restored to Service	0